

# ACCOUNTING



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IFC and Pg. 35



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Tshwane University  
of Technology

*We empower people*

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*'Finding Solutions for Africa'*

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**T**HE provision of financial data is an important part of management since progress and management success are analysed according to financial gain. Management accountants turn ideas into money and provide management with advice on the profitability of various possibilities.

The management accountant is mainly concerned with the collection, comparison and interpretation of a large variety of information and advice concerning costs and cost trends, level of performance and budget.

The management accountant is a key figure in determining development and efficiency in a competitive market. He participates in the effective management of organisations by identifying presenting and interpreting financial and other information for strategy, decision-making and control. He also assesses the impact of change throughout the organisation. Information provided by the management accountant serve as basis for the determination of the feasibility of the enterprise.

Organisations in every field make use of the knowledge of the management accountant in matters such as budget control, labour compensation, expense calculation, price determination, management guidance and expense control.

A prospective management accountant must be able to work methodically and think logically. An interest and aptitude for Mathematics is therefore important. The management accountant has to be able to take the responsibility for decisions made by management on his recommendation. He has to be able to work under pressure and he also has to comply with the high ethical and professional standards required for the accounting profession.

## COMPULSORY SCHOOL SUBJECTS

Mathematics and English

## RECOMMENDED SCHOOL SUBJECTS

Accounting, Economics and Business Economics.

## ADMISSION REQUIREMENTS

The minimum requirement for University studies is a Senior Certificate with matric exemption. For the University of Technology a Senior Certificate or equivalent qualification is required.

## TRAINING

### UNIVERSITY

A four-year BCom (Accounting) is offered at universities.

### UNIVERSITY OF TECHNOLOGY

The National Higher Certificate: Accountancy (NHCA):

The NHCA is a generic two-year course for the School of Accounting.

It replaces the first two years of the National Diplomas: Accounting, Cost and Management Accounting, Taxation and Internal Auditing. On completion of the National Higher Certificate: Accountancy, students may either continue with the National Diploma: Internal Auditing or choose to specialise either in Management Accounting, Taxation or Accounting by registering for the respective National Diplomas.

The NHC: Accounting satisfy the academic requirements for membership as Accounting Technicians of various professional accounting institutes.

A three-year NDip:Accountancy followed by a BTech, MTech and DTech degree.

## CAREER OPPORTUNITIES

The development of trade, industry and the economy and the need to keep costs and prices at realistic levels, create job opportunities for cost and management accountants in trade and industry, civil service, SA Defence Force and mines. They also work as consultants and lecturers at educational institutions. Accountants who show leadership ability can become general managers, financial directors and managing directors.